

# News Release

2016-02 July 27, 2016

# **ORESTONE PROVIDES EXPLORATION UPDATE**

**Orestone Mining Corp. (TSX Venture Exchange–Symbol: ORS)** is pleased to announce that the Company has initiated a geophysical survey over the Admiral target on the Company's 100 percent owned Captain copper-gold porphyry project in North Central British Columbia. The program, budgeted at CDN\$25,000, will consist of eight line kilometers of IP/Resistivity and continuous detailed ground magnetics to be completed and analysed during August.

The Admiral target is a large magnetic high measuring 1000 metres by 1500 metres with very little geophysical information available to guide future drilling. The focus of the survey is to refine the size and shape of the target prior to drilling. The IP/Resistivity survey will be conducted on four 2.0 kilometer lines spaced 400 meters apart with readings taken every 100 meters. The magnetic survey will consist of continuous detailed ground magnetics on the grid layout described above.

The last hole drilled on the project in 2013, Hole C13-03, intersected three meters of highly potassic-sericite altered monzonite porphyry which assays 0.226% copper and 1.90 g/t gold over three metres in an otherwise unaltered and unmineralized post mineral alkali gabbro dyke. This is interesting because the xenolith fragment or rafted block is thought to have been transported from immediate adjacent rocks.

The monzonite porphyry xenolith fragment has abundant sulphides and will have a "strong IP signature" associated with it while the unaltered and un-mineralized post mineral alkali gabbro dyke that runs through it has few sulphides or a "weak IP signature".

Gary Nordin, P. Geo., a director of Orestone Mining Corp., is a qualified person under the NI 43-101 guidelines and has reviewed the technical content of this news release.

The 100 percent owned Captain Project hosts a large gold-copper porphyry system measuring seven by fourteen kilometers located 41 kilometers north of Fort St. James, British Columbia and approximately 30 kilometers south of the Mt. Milligan copper-gold Mine. The project features relatively flat terrain, moderate tree cover and an extensive network of logging and Forest Service roads suitable for exploration year around. The Company now has all permits in place to facilitate 75 line kms of geophysics with 58 sites approved for drilling. Further information on this will be announced at a later date.

Orestone Mining Corp. is a Canadian based company that controls a portfolio of gold-copper exploration targets in British Columbia, Canada. For more information please visit: www.orestone.ca

## ON BEHALF OF ORESTONE MINING CORP.

### "David Hottman"

### President and CEO

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